

## Embassy of India Jakarta

## **Press Release**

## Indian Embassy aims at expansion of Indian SME in Indonesia

With the active cooperation and facilitation by the Indian Embassy in Jakarta, the Indian Chamber of Commerce brought together 35 Indian companies representing the Small and Medium Enterprises (SMEs) which participated in the '*Konstruksi Indonesia 2015*' Exhibition held at the Jakarta Convention Centre from 4-6 November 2015. The Indian Pavillion was inaugurated by Shri Manish, Deputy Chief of the Mission (DCM). The companies had put up stalls at the exhibition site to showcase their strength and capacities in various infrastructure related areas.

The Embassy also organised an interactive session on 05 November with the representatives of the companies. Encouraged by the Government of India's 'Act East' policy & 'Make in India' initiative and Indonesia's thrust on development of infrastructure, the Indian companies put forward various ideas on expanding business activities in infrastructure sector in Indonesia. The participants found the session to be very informative and shared their experience. DCM Shri Manish gave a broad overview of the current economic situation in Indonesia and various infrastructure and investment related policies being unveiled by the Indonesian government. The Embassy assured the participants full cooperation in furthering the business linkages in SME sector.

During the last five decades, Indian SME sector has emerged as a highly vibrant and dynamic sector of Indian economy. The sector through more than 6,000 products contributes about 8% to GDP besides 45% to the total manufacturing output and 40% to the exports from the country. The SME sector has the potential to spread industrial growth across the country and is eagerly looking to spread its wings in fast emerging economies like Indonesia. SMEs in Indonesia account for more than 90% of firms in all sectors. However, Indonesian SME sector faces many internal and external challenges in enhancing its share in domestic and external market. The SME sectors of both India and Indonesia could cooperate in finding opportunities in each other's counties for mutual benefit and prosperity.



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