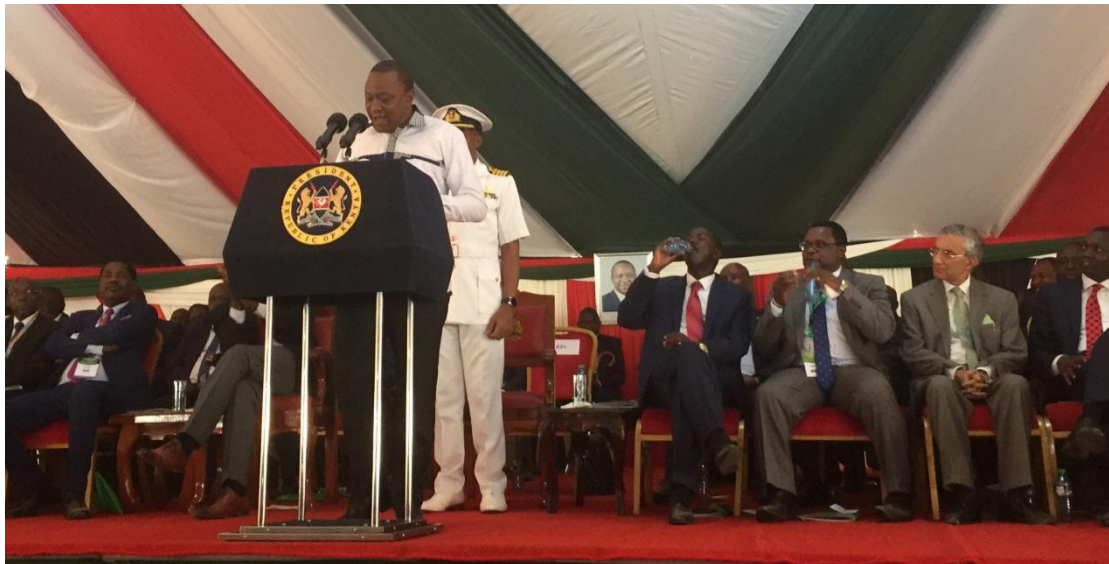


**High Commission of India
Nairobi**

Inauguration of modernized RIVATEX

Modernization project of Rivatex East Africa Ltd, funded by concessional loan by Government of India, was inaugurated today by H.E. President Uhuru Kenyatta. On the occasion, High Commissioner of India Rahul Chhabra spoke at length about the strong and historical relationship between India and Kenya. He expressed happiness at the bilateral cooperation between the two countries in multiple sectors- education, health, industrial and infrastructural development, culture and others. He reiterated India's commitment to support Government of Kenya in its endeavour to achieve the objectives of Big4 agenda.



President Kenyatta and Deputy President William Ruto thanked India for its support for the modernisation of the facility. In less than 3 years of signing of Line of Credit (LoC) agreement, upgradation of the factory is almost complete with tenfold increase in capacity. Modernization of the factory is expected to revive the textile industry of Kenya and as the factory becomes fully operational, direct and indirect impact of the factory revival will be enormous; ranging from direct employment to growth in incomes of cotton growers in 22 counties, along with strengthening of forward and backward linkages.



During India's Prime Minister Narendra Modi's visit in July 2016, LoC agreement worth USD 29.95 million, to be disbursed by EXIM Bank of India, was signed to revive the factory through extensive modernization. To upgrade the facility, Lakshmi Machine Works (LMW) Limited was awarded the contract for supply, installation, testing and commissioning of plant, machinery and equipment.



[Nairobi, 21 June 2019]