

**Embassy of India  
Jakarta**



**Press Release**

**INDIAN EMBASSY MOUNTS HIGH-LEVEL BUSINESS DELEGATION TO  
INDONESIA**

The Embassy of India in Indonesia, in collaboration with the leading apex industry association of India, the Confederation of Indian Industry (CII), mounted a 15-member high-level business delegation to Indonesia on 27-28 April 2015.

The high-powered delegation led by CII comprised of CEOs and senior executives of Indian companies spread across the sectors of infrastructure, power, steel, renewable energy, mining, IT, automobiles and engineering.

In its two day visit, the delegation had meetings with the Minister of Trade, Minister of Planning Commission (Bappenas), Chairman of Indonesia Investment Coordinating Board (BKPM), Chairman of the Indonesia Chamber of Commerce (KADIN) and Deputy Chairman of the Employers' Association of Indonesia (APINDO). The delegation also attended the Tropical Landscape Summit and had interactive sessions with the Economic Research Institute for ASEAN and East Asia (ERIA), Standard Chartered Bank and International Finance Corporation.

Speaking at the meetings, the Ambassador of India to Indonesia and Timor Leste H.E. Mr. Gurjit Singh said that India and Indonesia had been discussing ways of pursuing a greater business-to-business engagement and the objective of the visit was to foster closer economic relations with increased trade and investment cooperation between the two countries and to understand the emerging opportunities in India and Indonesia. He said that the visit would contribute building greater confidence and appreciation of each others' business interests.

India-Indonesia trade and investment has been growing steadily in the recent years. The bilateral trade hovers around US\$ 20 billion (2014) and India's investment in Indonesia is estimated to be about US\$ 15 billion. Major companies from the Indian industry are therefore keen to engage with Indonesia. The delegation was interested in getting first-hand information of the opportunities available, investment procedures and projects ready for investment in Indonesia and to study the market.

The interactions of the delegation with various stakeholders in Indonesia provided an insight into new areas for closer cooperation between the two countries especially in new sectors of Renewable Energy (solar and wind), Urban Infrastructure, Mass Rapid Transport Systems, Road Maintenance etc.

The Embassy of India and CII will facilitate taking the discussions/action points agreed upon during the meetings further.

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