



**Embassy of India
Jakarta**

PRESS RELEASE

INDIAN EMBASSY LAUNCHES CHEMICALS EXHIBITION IN JAKARTA

The Embassy of India in Jakarta together with the Basic Chemicals, Pharmaceuticals and Cosmetics Export Promotion Council of India (Chemexcil) launched the 'Indian Chemicals and Cosmetics Exhibition 2016' at JIE, Kemayoran, Jakarta on 11 January. About 50 companies in the fields of dyes & dyes intermediates, organic & inorganic chemicals, agro chemicals, pesticides, bio-fertilizers etc. exhibited their products at the exhibition which will be on display for two days.

The exhibition was inaugurated by H.E. Mr. Manish, Charge d' Affaires of the Embassy. Addressing the gathering, he said that Indonesia offers great potential for export of Indian Chemical and Cosmetics. Indonesia is one among the top 15 countries to import dyes and dye intermediates from India. He added that basic chemicals and their related products (petrochemicals, fertilisers, paints, varnishes, glass, perfumes, toiletries, pharmaceuticals, etc) constitute a significant part of the Indian economy, accounting for nearly 2.1 per cent of the GDP. Among the most diversified industrial sectors, chemicals cover an array of more than 70,000 commercial products. In 2014-15, total FDI in chemicals (excluding fertilisers) stood at US\$ 669 million whereas cumulative FDI till May 2015 from April 2000 was US\$ 10.5 billion. The promotion of product group such as dyes and dye intermediates, basic inorganic and organic chemicals, including agro-chemicals, cosmetics, toiletries, essential oils, incense sticks, castor oil and its derivatives in Indonesia will go a long way in diversifying our trade basket and narrowing the trade gap.

Speaking at the event, Mr. S.G. Bharadi, Acting Executive Director of Chemexcil, said that Indonesia is a promising market especially for dyes & dye intermediates, organic, inorganic and agro-chemicals. The total export of the items covered under the purview of Chemexcil to Indonesia in 2014-15 was US\$ 640 million.

Chemicals and dyes contribute a major portion of India's export to Indonesia. In 2015 (Jan-Oct), organic chemicals and dyes comprised of 18.46% and 3.52% of India's total export to Indonesia. Given the significance of the items in terms of export and its need in Indonesia's growing textile sector, the Embassy had arranged the exhibition to boost the export of these items to Indonesia and to provide an opportunity showcase India's capabilities in the sector which would ultimately pave way investments under 'Make in India' initiative.



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