

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
OF THE REPUBLIC OF INDIA
AND
THE MINISTRY OF TRADE AND INDUSTRY
OF THE REPUBLIC OF SINGAPORE
ON
INDIA-SINGAPORE SEMICONDUCTOR ECOSYSTEM PARTNERSHIP

The Ministry of Electronics and Information Technology of the Republic of India (hereinafter referred to as “MeitY”) and The Ministry of Trade and Industry of the Republic of Singapore (hereinafter referred to as “MTI”) hereinafter individually referred as a “Participant” and jointly referred to as the “Participants”,

RECOGNIZING the importance of international cooperation in the field of semiconductors for the advancement of industries and digital technologies and also the Memorandum of Understanding on cooperation in the field of Digital Technologies;

ACKNOWLEDGING the importance of developing resilient semiconductor supply chains;

Have reached the following recognitions through amicable consultation on “India-Singapore Semiconductor Ecosystem Partnership (hereinafter referred to as the “Partnership”):

Paragraph I

Objective

The objective of the Partnership is to broaden and deepen the cooperation between Singapore and India in the field of semiconductors. This Memorandum of Understanding (hereinafter referred to as “MOU”) describes how the Participants intend to enhance bilateral collaboration on opportunities to advance resilient semiconductor supply chains and leverage complementary strengths.

Paragraph II
Modes of cooperation

The Participants confirmed their intention to have the following structural arrangement to achieve the stated objectives:

1. Government to Government (G2G) cooperation

The Participants hereby establish an “India-Singapore Semiconductor Ecosystem Policy Dialogue” (hereinafter referred to as the “Policy Dialogue”) led by MTI for Singapore and by MeitY for India. The Policy Dialogue will be used as a platform to:

- Discuss semiconductor supply chain related issues;
- Exchange best practices to leverage opportunities for growth in the global semiconductor industry;
- Explore areas for mutually beneficial semiconductor R&D collaboration;
- Encourage collaboration between Singapore-based and India-based companies towards mutually beneficial semiconductor related business opportunities and partnerships;
- Consider initiatives to enhance semiconductor supply chain resilience, based on areas of mutual strength such as fabs, packaging, design, equipment, specialty chemicals and gases, semiconductor grade materials; and
- Promote Industrial Parks and workforce development for mutual benefit.

2. Business to Business (B2B) cooperation

The Participants hereby establish a B2B Cooperation Forum (hereinafter referred to as “the Business Dialogue”) led by Enterprise Singapore for Singapore and by the India Semiconductor Mission (ISM) for India. The Business Dialogue will leverage the strategic partnership between the industry associations of Singapore and India and will be used as a platform to:

- Facilitate information sharing, direct investment by semiconductor companies in partner countries, and mutually beneficial partnerships between Singapore and

Indian companies;

- Encourage collaboration between Singapore-based and India-based companies towards mutually beneficial semiconductor related business opportunities and partnerships;
- Identify near-term opportunities and facilitate longer-term strategic development of semiconductor manufacturing ecosystem.

Paragraph III

Implementation

1. The Policy Dialogue will be chaired by Permanent Secretary, MTI and Secretary, MeitY, or officials deputized by them. Joint Secretary (Electronics), MeitY and Director (India Directorate), MTI will be the nodal officers for activities conducted under this MOU. The Policy Dialogue may comprise officials of the relevant government agencies, and advisors of the respective countries where appropriate. The Policy Dialogue will be convened once every year.
2. The B2B cooperation forum will be chaired by Deputy Managing Director (Markets), Enterprise Singapore and CEO, ISM, or officials deputized by them. The developments of the Business Dialogue will be included as part of the Policy Dialogue agenda. The Business Dialogue will be convened as and when needed or at least once every year. The Participants will jointly determine tasks and lay down the roadmap for implementation of the same in furtherance to the fulfillment of the objectives and mode of cooperation for this MOU. This will include detailed deliberations, reviews and recommendations observed during their periodic meetings.

Paragraph IV

Entry into effect, termination, and dispute settlement

1. Under this MOU, Participants will work together within their respective scopes of authority at the federal and states-level.
2. This MOU does not constitute or create, and is not intended to constitute or create, obligations under domestic or international law and will not be deemed to constitute

or create any legally enforceable rights or binding obligations, whether expressed or implied, on either participant. This MOU will be in no way prejudicial to the commitments of any other existing bilateral Agreements/Memoranda of Understanding/Memoranda of Cooperation between Singapore and India.

3. This MOU may be revised at any time by mutual written decision of Participants through an exchange of letters between Participants. Such revisions will form an integral part of this MOU and will enter into effect on such date as may be determined by the Participants.
4. This MOU will enter into effect from the date of its signature and will remain in effect for a period of 5 years. This MOU may be renewed by mutual written decision of the Participants. This MOU may be discontinued by either side by giving 3 months advanced written notice to the other side.
5. Any formal agreement entered into by the Participants in furtherance of this MOU will not be terminated by virtue of the termination of this MOU unless decided otherwise by the Participants in writing.

In witness whereof, the undersigned being duly authorized thereto by their respective Participants, have signed this MOU.

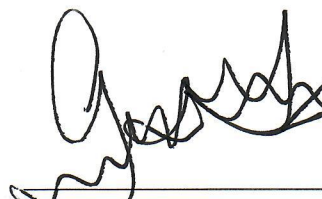
Signed at Singapore, on 26 August 2024 in two originals in the English language.

For the Ministry of Electronics and Information
Technology of the Republic of India



Ashwini Vaishnaw
Minister of Electronics and Information
Technology of the Republic of India

For the Ministry of Trade and Industry
of the Republic of Singapore



Gan Kim Yong
Deputy Prime Minister and Minister
for Trade and Industry of the
Republic of Singapore