

YOUR FREQUENCY OF CONTRIBUTIONS

There is no defined frequency at which you will make a contribution. You can contribute as per your convenience. You can contribute every month or once in 3 months or 6 months or on yearly basis. All contribution will be made directly from your bank account.

ON YOUR RETURN TO INDIA

You will be able to withdraw your accumulated R&R savings as a lump sum upon your return to India.

Savings in NPS Lite account shall remain invested in a PFRDA regulated pension fund and you can continue to invest towards your pension. You will start receiving your regular pension from your NPS Lite account when you reach 60 years.

YOUR SOURCE OF INFORMATION

For any queries or information on **MGPSY**, you can-

Contact Toll Free Help Line:

1800 113 090 (India), 800 463 42 (UAE)

You may also approach nearest Bank of Baroda Branch or Indian Workers Resource Centre in UAE (3 Pm - 7 Pm on working days)

Write email to: inf.mgpsy@moia.nic.in or help@iwrc-uae.com



**Ministry of Overseas Indian Affairs
Government of India**

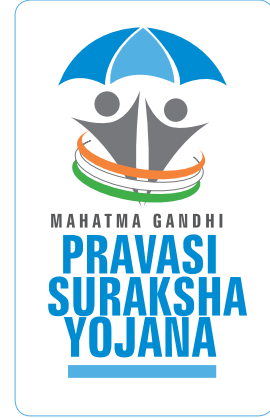
9th Floor, Akbar Bhawan

New Delhi- 110 021

Tel: 1800 113 090 (toll free, for India)

Email: inf.mgpsy@moia.nic.in

www.moia.gov.in



MAHATMA GANDHI PRAVASI SURAKSHA YOJANA

*A Social Security Scheme for all Overseas
Indian Workers with Emigration Check
Required (ECR) passports in ECR countries*



**MINISTRY OF OVERSEAS INDIAN AFFAIRS
(MOIA)
GOVERNMENT OF INDIA**

ABOUT MGPSY

It is a specially designed social security scheme by MOIA for overseas Indian migrant workers for ECR countries. This is a voluntary scheme. When you are working in overseas (ECR) countries, this scheme provides you with free of cost life insurance cover and also helps you to save regularly for your resettlement and for your old age pension. MOIA will also co-contribute to encourage and support you towards your pension, resettlement and provides you Insurance at no additional cost.

YOUR BENEFITS IN MGPSY

Overseas migrant workers who join **MGPSY** will get 3 important benefits: -

- Old age pension security through NPS-Lite
- Savings towards Return and Resettlement (R&R) through SEBI regulated mutual fund (UTI Monthly Income Scheme) by UTIAMC
- Life Insurance Cover from LIC

YOUR ELIGIBILITY CRITERIA IN MGPSY

Indian workers in the age bracket of 18 to 50 years, having a emigration check required (ECR) stamp in their passport and who shall be either working or going to work in the ECR country on temporary employment or contract visa are eligible for enrolment in **MGPSY**.

CO-CONTRIBUTION SUPPORT FROM MINISTRY

Subscriber	Minimum savings per subscriber per year	Ministry Contribution per subscriber per year	Total Savings per subscriber per year
Female Worker	₹5,000	₹2,000+900	₹7,900
Male Worker	₹5,000	₹1,000 +900	₹6,900

Ministry co-contribution in **MGPSY** is subjected to subscriber making necessary contributions in both, NPS Lite and R&R scheme. This Co-contribution will be applicable for a maximum period of 5 years or for the period of employment whichever is earlier.

YOUR SERVICE PROVIDER IN MGPSY

All subscriber related services under **MGPSY** will be provided to you by Ministry appointed Service Providers, an agency who will operate from Protector of Emigrant (PoE) office or from their own office and will enroll you in **MGPSY**. Details pertaining to such agencies (Service Providers) can be obtained from your nearest PoE office or by calling the **MGPSY** toll free number 1800-113090

PROCEDURE FOR JOINING MGPSY

- For enrollment you need to visit the Enrollment Station set up by the Service Provider
- Please carry 3 passport size photographs and attested copy of your passport and address proof
- Ensure that you have a valid bank account, carry your passbook/cheque book with you
- You need to sign the system generated integrated **MGPSY** Application forms and your contribution statement in **MGPSY**
- For subscribers who are already working in overseas country they need to open an NRE/NRO bank account in India.
- Service provider will help you in opening of bank account in case you do not have a bank account



YOUR PENSION IN OLD AGE

Your pension in **MGPSY** is provided through PFRDA regulated NPS-Lite scheme. This is a special scheme under the National Pension System specifically designed to meet the needs to Indian workers.

The scheme will help you to save for your old age. Your old age savings will be managed by credible public sector pension funds. While you save between Rs 1,000 to Rs 12,000 in your pension account you will also get co-contribution of Rs 1,000 in case of male and Rs 2,000 in case of female from Ministry in your NPS Lite account.



YOUR RETURN AND RESETTLEMENT (R&R) SAVING

To address your immediate monetary need upon your return back to India, **MGPSY** provides you an option in the form of R&R saving. Your savings under the R&R account will be managed by UTIAMC, one of the oldest financial institution in India. This scheme will help you to save money over a period of time to cover your resettlement expenses in the short term. While you invest Rs 4,000 in this scheme you will also get a ministry co-contribution of Rs 900 in your R&R account.



YOUR INSURANCE COVER

As an overseas Indian worker enrolled in **MGPSY** you would be provided with a free of cost life insurance cover under Janashree Bima Yojana. The insurance cover is applicable to you as long you are working in ECR country. You will get following benefit in this scheme -

- In the event of natural death, your family will be paid Rs.30,000 by LIC
- In case of death or total permanent disability through an accident, a sum of Rs.75,000 will be paid by LIC to your family or to you, as the case may be.
- If you suffer total partial disability due to an accident, you will be paid Rs. 37,500

GROWTH OF YOUR SAVINGS

Savings will be managed by reputed financial institution appointed by ministry. Investment will be largely made into Government bonds and small part of your savings will be invested into shares of large companies as per rules of PFRDA and SEBI – the 2 agencies set up by the Government of India to protect your interests and rights.

The rate at which your savings in NPS Lite and UTI MIS will grow is not fixed or guaranteed. The returns under the scheme are market driven.